

# Residential Mortgage Loans Report Template and Reporting Instructions

## Summary of Changes – 2021 Revision

This document outlines the changes made to the Residential Mortgage Loans Report (“RMLR”) template and reporting instructions during the 2021 revision. The revised RMLR is effective April 2022.

### Residential Mortgage Loans Report (“RMLR”) Template and Reporting Instructions

#### Requirements

- **Changed** the reporting requirement threshold from \$900 million to \$1 billion in assets for completing all sections of the RMLR
- **Clarified** that when a credit union crosses the \$1 billion in assets threshold, the credit union has one year to implement the requirements of its new category

#### Section 1310 – Amortization

- **Clarified** that credit unions should use the remaining loan amortization to determine the appropriate reporting category

#### Section 1320 – Total Debt Service (TDS) Ratio

- **Clarified** that credit unions must use the Total Debt Service (“TDS”) Ratio calculation formula prescribed by Canadian Mortgage and Housing Corporation (“CMHC”)

#### Section 1340 – Beacon Score

- **Clarified** that credit unions should use the latest available Beacon Score to determine the appropriate reporting category
- **Clarified** that when there is more than one borrower, credit unions should use the primary borrower’s Beacon Score

#### Section 1380 – Exception to Policy (During the Quarter)

- **Clarified** that credit unions should report the aggregate approved balance at origination