

Advisory

Guide to Intervention for Trust Companies

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Distribution: All Provincially Regulated Trust Companies (CEOs)

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PURPOSE

The purpose of this Advisory is to inform all provincially regulated trust companies that BC Financial Services Authority (“BCFSA”) has created a [Guide to Intervention for Trust Companies \(“Guide”\)](#) which is now posted on BCFSA’s website.

ADDITIONAL INFORMATION

This Guide describes BCFSA’s intervention framework, promotes awareness, and enhances transparency of the supervisory actions BCFSA will take based on a trust company’s risk profile. This Guide should be read in conjunction with BCFSA’s [Supervisory Framework](#). The key feature of the Guide is the six stages of intervention. These stages provide flexibility and granularity when making distinctions between stages and allows for better transparency when communicating with a trust company.

BCFSA takes a proportionate approach when determining the level of intervention for each trust company and considers nature, scope, complexity, and risk profile. As such, not all supervisory actions outlined in the Guide will apply in every circumstance.

If you have any questions or comments about this Advisory, please contact your BCFSA Relationship Manager or Chris Elgar at Chris.Elgar@bcfsa.ca.